BANQUE
BANORIENT
FRANCE

Branch: _____ **Date:** _____

APPLICATION FOR OPENING OF AN IRREVOCABLE DOCUMENTARY CREDIT

Under our full responsibility, risks and perils, please issue an irrevocable documentary credit by authenticated swift as per the following terms and conditions. This credit is also subject to the Uniform Customs and Practice for documentary credits publication N° 600 of the International Chamber of Commerce, Paris and to International Standard Practice for Examination of documents under a documentary credit (last version) 745. Except as otherwise indicated under both above publications and in the terms and conditions of this credit, the general contract terms signed by us at your bank shall apply.
We authorize to debit our account N° _____ for your charges and commissions and margin (if any) as well as for the value of documents presented under this credit.
In case credit does not call for insurance to be presented by the beneficiaries, we undertake to remit to you within eight days from this date the relative Policy or Certificate of insurance duly endorsed in Blank covering the appropriate risks.

APPLICANT NAME AND ADDRESS

BENEFICIARY NAME AND ADDRESS

CURRENCY & AMOUNT: .....
In figures : .....
.....
.....
Margin: .....

☐ Not exceeding
☐ About
☐ plus % / MINUS %

Date and place of Expiry: .....

The nominated bank must notify the credit to beneficiary

☐ Adding its confirmation
☐ Without adding its confirmation
☐ Adding its confirmation, if required

- Issuing bank charges are on ☐ applicant ☐ beneficiary
- Nominated/Advising bank charges are on:

☐ applicant
☐ beneficiary ☐ even if LC not utilised

☐ CREDIT TO BE ADVISED TRHOUGH:

_____

_____

_____

Credit available:

☐ by payment at sight

☐ by deferred payment

At..... from .....

☐ by acceptance of draft drawn on .....

At..... from .....

☐ by negotiation at sight

☐ by negotiation

at _____ from _____

Covering shipment of goods by

☐ SEA ☐ LAND ☐ AIR ☐ RAIL

PORT OF LOADING /AIRPORT OF DEPARTURE .....
PORT OF DISCHARGE/AIRPORT OF DESTINATION: .....

PLACE OF SHIPMENT: ..... PLACE OF DESTINATION: .....

PARTIAL SHIPMENT ☐ ALLOWED ☐ PROHIBITED ☐ LATEST DATE FOR SHIPMENT: _____

TRANSHPMENT ☐ ALLOWED ☐ PROHIBITED

☐ Covering delivery of goods

Place of delivery: ..... Latest date of delivery: .....

PP - 29/21

Applicant Signature:

_____

BANQUE
BANORIENT
FRANCE

Branch: _____

APPLICATION FOR OPENING OF AN IRREVOCABLE DOCUMENTARY CREDIT

Period for presentation : documents must be presented within ..... days after shipment/delicery date but within credit validity

Description of goods:

.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....

PRICE AS PER INCOTERMS 2020 AS FOLLOWS:

☐ **EX WORKS** (insert named place of delivery).....

☐ **FCA** (insert named place of delivery).....

☐ **CPT** (insert named place of destination).....

☐ **CIP** (insert named place of destination).....

☐ **FAS** (insert named port of loading).....

☐ **FOB** (insert named port of loading).....

☐ **CFR** (insert named port of destination).....

☐ **CIF** (insert named port of destination).....

☐ **DAP/DDP** (insert named port of destination).....

☐ **DAT** (insert named terminal at port or place of destination).....

MANDATORY CONDITIONS:

1- **Documents issued by beneficiary mentioning the name of issuer and or the signer in the following manner are stictly prohibited:' .....name of the third party).....formerly known as .....(name of the beneficiary of the credit).....,**
2- **Authentication of any correction or alteration, when occurred, will be acceptable only by the signature over the stamp of the entity authenticating. Handwritten addition is strictly prohibited unless authenticated as described above.**
3- **Documents indicating that authenticity of such documents may be verified or obtained through a website (URL) are not acceptable**
4- **Documents must refer to beneficiary's invoice number and date and must indicate the same routing shown on transport document**

ADDITIONAL CONDITIONS:

☐ **Charter party bill of lading allowed, charter party bill of lading signed by the charterer and or by the agent of the charterer is forbidden**
☐ **Charter party bill of lading indicating goods are part of larger consignment loaded into the named vessel by reference to 'without segregation', .'comingled' or words of similar effect is not allowed**
☐ **Transport document bearing reference whether added by stamp or typewritten or otherwise stating that charges additional to the freight charges are to be paid or to be levied, such as, but not limited to, Free In (FI), Free Out (FO), Free In and Out (FIO), Free In and Out Stowed (FIOS), or any other similar mention(s) in whatever form, is/are not acceptable**
☐ **The insurance must not contain any restriction/exclusion clause to the risks covered under institute cargo/war/strike clauses, and any 'war cancellation' clause**
☐ **Credit to be madeTRANSFERABLE**
☐ **Transport document must indicate the name of the carrier identified in the following manner 'THE CARRIER' or 'CARRIER' and not 'AS CARRIER'**
☐ **Shipper or consignor on documents other than the beneficiary is not allowed. Article 14K of UCP600 is not applicable**
☐ **Scanned documents or documents bearing scanned signature even carrying the mention 'ORIGINAL' are not acceptable**
☐ **Commercial invoice issued for an amount exceeding the limit permitted in the credit is not acceptable. article 18b is not applicable**
☐ **All documents must be signed in handwriting in blue ink ball pen over a rubber stamp stating the full name of the signer and the capacity in which he is signing the doument**

_____

Applicant Signature:

_____

BANQUE
BANORIENT
FRANCE

DOCUMENTS REQUIRED:

☐ Signed commercial invoice issued in one original and three copies indicting the harmonised system code for each product and bearing the following clause:

- We certify that this invoice is authentic and that the only one issued by us for the goods described therein and that it shows their exact value without any deduction and that their origin is exclusively from .....

The original invoice must be:

☐ certified by the chamber of commerce
☐ Legalized by the embassy/consulate of UAE in the location of the beneficiary.

☐ Delivery note issued and signed by beneficiary in one original, and duly countersigned by applicant's authorized signatories..... Representatives.....confirming having received the goods subject to invoice referance .....dated ..... in good order and condition at ..... (To insert named Plate).....On..... (to insert actual date of delivery/receipt).
NB: Find attached specimen of counter signatories signature to be forwarded to your correspondent for verification purpose only And must not be delivered to beneficiary

☐ Full set of bill of lading issued to ☐ the order of BANQUE BANORIENT FRANCE - UAE or☐order and blank endorsed, Marked☐ freight prepaid or☐ freight payable at destination and indicating only applicant's full name and address as notify party.
In any case, the bill of lading must bear, in addition, a separate notation including the following:
"On board date....., name of vessel....., port of loading,,,,,,,,,,,,,,,, and port of discharge ....."
in case of transhipment, name of transhipped vessel and port of transhipment are both to be added to the above separate notation.
☐ Shipment in container.....(To specify number) ..... in ☐ 20 feet ☐40 feet ☐FCL ☐LCL
NB: - Transport document issued by NVOCC/Freight forwarder / Consolidator carrier are strictly not acceptable even if signed in quality of carrier/owner/ master or agent as described in article 20 a (I). Article 14 L of UCP600 is not applicable

- Blank back and or short form bill of lading is not acceptable
- In case of container shipment by LCL bill of lading must not mention 'CL/FCL' nor 'CY/CFS'

☐ Certificate issued by the carrier or his agent, the master or his agent indicating the bill of lading number and date, carrier/master and carrying vessel name (or vessels in case of transhipment) and bearing the following clause:

- The above vessel/s is/are of .....nationality and is/are eligible to enter to the territorial waters of the country of the port of destination according to the laws and regulations of the said country.
- The above vessel/s is/are regular line vessel, is/are classified 100 A1 and is/are of steel construction classed with a member of the international association of classification society (IACS)
- The carrying vessel is ISM code certified and holds a valid international safety management certificate as well as a valid ISM document of compliance as required by the SOLAS CONVENTION 1947 as amended

NB: any signature by an agent must indicate whether the agent is signing for or on behalf of the above carrier or for or on behalf of the above master.

☐ Main Air Waybill (original N° 3 for shipper) issued on the carrier's logo consigned in name of BANQUE BANORIENT FRANCE - UAE marked☐ Freight prepaid ☐ Freight payable at destination and indicating only applicant's full name and address as notify party.
The Air waybill must bear, in addition, a separate notation indicating the goods have been accepted for carriage along with the actual flight number and date of shipment.
BB: Transport document issued by Freight forwarder/Consolidator carrier/ are not acceptable even if signed in quality of the carrier, or agent of the carrier as described in article 23 a (i). Article 14 L of UCP600 is not applicable

☐ Road/Rail transport document or CMR (original for shipper or consignor). consigned in name of BANQUE BANORIENT FRANCE - UAE, Marked ☐'Freight prepaid ☐ Freight payable at destination indicating only applicant's full name and address as notify party.

☐ Certificate of origin in one original and one copy issued or certified by the Chamber of Commerce ☐ legalized by the Consulate/Embassy of the UAE in the location of the Beneficiary.

☐ Packing list issued and signed by beneficiaries in one original and two copies.

Applicant Signature:

BANQUE
BANORIENT
FRANCE

DOCUMENTS REQUIRED

☐ Weight note issued and signed by beneficiaries in one original and two copies.

☐ Full set of 2/2 original Insurance policy or certificate, issued in a negotiable form to the order of the beneficiary of the credit and then endorsed by the latter in blank, mentioning 'sum insured - claims payable in UAE - insurance premium paid - agent at destination full name and address'
The insurance document must state covering the following risks:

☐ For sea shipment	☐ For air shipment	☐ For land shipment
-Instituate cargo clause A all risks	-Instituate air cargo clause A	-Instituate Lank transit clause, all risks
-Institute war clause cargo	-Institute war clause by air	-War for transport by land
-Institute strike clause cargo	-Institute strike clause by air	-Strike, riots, civil commotion by land

The insurance must state

- In case of war or warlike operations at destination, this insurance shall continue to produce all its effects even if goods and/or conveyance is/are deviated, to other destination(s) by the carrier or his agent or any of their servants.
- The insurance complies with the institute cargo clauses of London underwrites of LLOYD'S last edition.

NB: Insurance showing a franchise clause or an excess deductible is not acceptable

☐ Beneficiary's certificate evidencing that they have sent, by speed courier, copy of all documents required direct to the applicant's address.
NB: Copy of speed courier receipt must be attached to this certificate evidencing: full name and address of applicant as receiver, full name and address of beneficiary as sender, date of pick up/receipt, and " copy of documents under ISSUING BANK reference....." as content's description.

☐ Beneficiary's certificate evidencing having informed the applicant on the day of shipment by email (email address.....) or by fax (fax number.....) the following means of shipment: date of shipment, bill of lading number, vessel's name, agent name and address at destination, invoice amount and description of goods.

☐ Inspection certificate

☐ Health certificate

ADDITIONAL DOCUMENTS /CONDITIONS

(REMEMBER CONDITIONS STATED WITHOUT BEING DOCUMENTED SHALL BE DISREGARDED)

Applicant Signature: _____